

Amendments to the Claims

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims

1. (Currently Amended) A method of calculating cost basis of an asset comprising:
 - acquiring, by a computer and from a product system, reallocation data associated with a reallocation of an ownership of the asset, wherein the asset is a financial asset,
 - and wherein the product system is one of a plurality of product systems from which reallocation data is acquired,
 - and wherein the reallocation data comprises a reallocation reason code, reallocation reasons, an asset type and a reallocation value,
 - and wherein the reallocation value comprises information relating to the value of the change in ownership of the asset,
 - and wherein the reallocation reason code comprises codified information relating to the reason for the change in ownership of the asset,
 - and wherein the reallocation of the ownership of the asset by the product system is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset;
 - re-categorizing, by the computer, the reallocation reason code into one of a plurality of tax treatment categories to establish a tax treatment categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the tax treatment categorization is based upon the reallocation reason code, the reallocation reasons, and the asset type and is associated with a tax treatment of the reallocation;
 - automatically calculating, by the computer, an adjusted cost basis of the asset based upon the reallocation reason code, the reallocation reasons, the asset type, and the tax treatment categorization;

storing, by the computer, the tax treatment categorization and the adjusted cost basis in a portfolio management system to enable tax-related calculations based upon the tax treatment categorization;

acquiring, by the computer, cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis;

identifying, by the computer, at least a portion of the tax lot data that was affected by the reallocation;

reconciling, by the computer and based upon the tax treatment categorization, the cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

preparing a report, by the computer, relating to the adjusted cost basis of the asset based on at least one of: the reallocation reason code, the tax treatment categorization and the adjusted cost basis of the asset.

2. (Previously Presented) The method of claim 1 further comprising codifying, by the computer, the tax treatment categorization of the reallocation of the ownership of the asset prior to automatically calculating the cost basis change of the asset.

3. (Previously Presented) The method of claim 2, wherein the product system is an account.

4.-5. (Canceled)

6. (Previously Presented) The method of claim 3, further comprising providing a portfolio having a plurality of assets distributed in the plurality of product systems.

7.-9. (Canceled)

10. (Previously Presented) The method of claim 6, further comprising utilizing the tax lot data to more accurately determine cost basis change relating to the reallocation of the asset.

11.-21. (Canceled)

22. (Currently Amended) A host system for calculating cost basis of an asset, the host system configured to:

acquire, from a product system, reallocation data associated with a reallocation of an ownership of the asset, wherein the asset is a financial asset,

and wherein the product system is one of a plurality of product systems from which reallocation data is acquired,

and wherein the reallocation data comprises a reallocation reason code, reallocation reasons, an asset type and a reallocation value,

and wherein the reallocation value comprises information relating to the value of the change in ownership of the asset,

and wherein the reallocation reason code comprises codified information relating to the reason for the change in ownership of the asset,

and wherein the reallocation of the ownership of the asset by the product system is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset;

re-categorize the reallocation reason code into one of a plurality of tax treatment categories to establish a tax treatment categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the tax treatment categorization is based upon the reallocation reason code, the reallocation reasons, and the asset type and is associated with a tax treatment of the reallocation;

automatically calculate an adjusted cost basis of the asset based upon the reallocation reason code, the reallocation reasons, the asset type, and the tax treatment categorization;

store the tax treatment categorization and the adjusted cost basis in a portfolio management system to enable tax-related calculations based upon the tax treatment categorization;

acquire cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis;

identify at least a portion of the tax lot data that was affected by the reallocation;

reconcile, based upon the tax treatment categorization, the cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,
prepare a report relating to the adjusted cost basis of the asset based on at least one of: the reallocation reason code, the tax treatment categorization and the adjusted cost basis of the asset.

23. (New) A method of calculating cost basis of an asset comprising:
automatically acquiring, from a product system, reallocation data associated with a reallocation of an ownership of the asset, wherein the asset is a financial asset,
and wherein the product system is one of a plurality of product systems from which reallocation data is acquired,
and wherein the reallocation data comprises a reallocation reason code, reallocation reasons, an asset type and a reallocation value,
and wherein the reallocation value, comprises information relating to the value of the change in ownership of the asset,
and wherein the reallocation reason code, comprises codified information relating to the reason for the change in ownership of the asset,
and wherein the reallocation of the ownership of the asset by the product system is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset;
automatically re-categorizing the reallocation reason code into one of a plurality of tax treatment categories to establish a tax treatment categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the tax treatment categorization is based upon the reallocation reason code, the reallocation reasons, and the asset type and is associated with a tax treatment of the reallocation;
automatically calculating an adjusted cost basis of the asset based upon the reallocation reason code, the reallocation reasons, the asset type, and the tax treatment categorization;
storing the tax treatment categorization and the adjusted cost basis in a portfolio management system to enable tax-related calculations based upon the tax treatment categorization;

automatically acquiring cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis;

automatically identifying at least a portion of the tax lot data that was affected by the reallocation;

automatically reconciling, based upon the tax treatment categorization, the cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

producing a report relating to the adjusted cost basis of the asset based on at least one of: the reallocation reason code, the tax treatment categorization and the adjusted cost basis of the asset.